



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JULY 11, 2024

MS. JENNIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

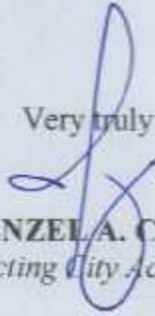
Dear Ms. Galorport, Ms Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of NAVOTAS POLYTECHNIC COLLEGE for the month of JUNE 2024 to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,


DENZELA A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2024

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	99,630,681.34
Investments	590,540.00
Receivables	437,468.66
Inventories	1,100,204.64
Total Current Assets	101,758,894.64
<i>Noncurrent Assets</i>	
Property, Plant, and Equipment	1,353,330.11
Total Noncurrent Assets	1,353,330.11
TOTAL ASSETS	103,112,224.75
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	2,975.55
Inter-Agency Payables	2,091,040.57
Intra-Agency Payables	756,308.30
Trust Liabilities	28,550.77
Other Payables	30,267.00
Total Current Liabilities	2,909,142.19
TOTAL LIABILITIES	2,909,142.19
NET ASSETS/EQUITY	
Government Equity	100,203,082.56
TOTAL LIABILITIES AND NET ASSETS/EQUITY	103,112,224.75

Prepared By:

Christ
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


Certified Correct:

Denzel A. Cruz
DENZEL A. CRUZ, CPA
 Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2024

Revenue	
Tax Revenue	23,797.10
Service and Business Income	1,826,419.52
Other Income	(21,233.28)
Total Revenue	1,828,983.34
Current Operating Expenses	
Personnel Services	4,509,174.80
Maintenance and Other Operating Expenses	9,430,980.98
Financial Expenses	
Noncash Expenses	201,158.67
Total Current Operating Expenses	14,141,314.45
Deficit from Current Operations	(12,312,331.11)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	30,353,056.00
Net Financial Assistance/Subsidy	30,353,056.00
Surplus for the Period	18,040,724.89

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2024

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	23,797.10
Receipts from business/service income	1,807,940.00
Interest income	18,479.52
Other receipts	30,470,390.83
Total Cash Inflows from Operating Activities	32,320,607.45
Cash Outflows	
Payment of expenses	7,941,005.46
Payment to suppliers and creditors	2,069,846.96
Payment to employees	3,344,730.31
Other expenses	1,252,621.70
Total Cash Outflows from Operating Activities	14,608,204.43
Net Cash Flows from Operating Activities	17,712,403.02
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Proceeds from sale/disposal of property, plant, and equipment	4,828.48
Total Cash Inflows from Investing Activities	4,828.48
Cash Outflows	
Purchase/construction of property, plant, and equipment	132,500.00
Total Cash Outflows from Investing Activities	132,500.00
Net Cash Flows from Investing Activities	(127,671.52)
Net Increase in Cash	17,584,731.50
Cash Balance at beginning of the period	82,045,949.84
Cash Balance at end of the period	99,630,681.34

Prepared By:

christian
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

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 Acting City Accountant