



Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



25 November 2024

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **GENERAL FUND** for the month of **October 2024**.

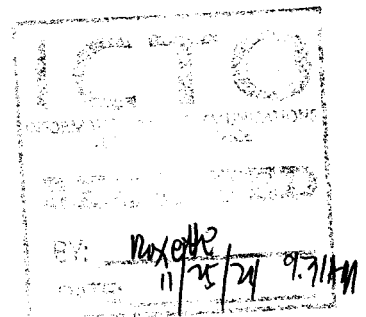
Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ
Acting City Accountant


OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080



CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	533,582,501.46
Investments	277,290,582.64
Receivables	208,247,268.34
Inventories	75,723,322.58
Prepayments and Deferred Charges	23,683,160.95
Total Current Assets	1,118,526,835.97
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,763,409,669.25
Intangible Assets	6,261,307.15
Total Noncurrent Assets	2,779,613,772.45
TOTAL ASSETS	3,898,140,608.42
LIABILITIES	
Current Liabilities	
Financial Liabilities	634,568,337.94
Inter-Agency Payables	84,508,717.56
Intra-Agency Payables	10,106,111.94
Trust Liabilities	15,169,565.62
Deferred Credits/Unearned Income	177,600,432.78
Other Payables	5,253,778.13
Total Current Liabilities	927,206,943.97
TOTAL LIABILITIES	927,206,943.97
NET ASSETS/EQUITY	
Government Equity	2,970,933,664.45
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,898,140,608.42

Prepared by:


Romilet E. Luzande
 Administrative Officer IV

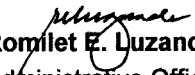
Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2024

Revenue	
Tax Revenue	521,872,653.95
Share from Internal Revenue Collections	753,471,290.00
Service and Business Income	63,984,349.08
Shares, Grants, and Donations	67,884,444.93
Other Income	14,283,809.36
Total Revenue	1,421,496,547.32
Current Operating Expenses	
Personnel Services	236,492,179.74
Maintenance and Other Operating Expenses	510,191,239.75
Financial Expenses	26,649,969.14
Non-cash Expenses	197,778,732.58
Total Current Operating Expenses	971,112,121.21
Surplus from Current Operations	450,384,426.11
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	10,723,798.26
Transfers, Assistance, and Subsidy to	176,549,635.54
Net Financial Assistance/Subsidy	(165,825,837.28)
SURPLUS FOR THE PERIOD	284,558,588.83

Prepared by:


Romilet E. Luzande
 Administrative Officer IV


Certified Correct:


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CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	503,865,563.56
Share from internal revenue allotment	720,822,290.00
Receipts from business/service income	57,882,706.66
Interest income	263,261.04
Other receipts	467,335,653.49
Total Cash Inflows	1,750,169,474.75
Cash Outflows	
Payment of expenses	475,353,139.41
Payment to suppliers and creditors	221,492,370.57
Payment to employees	135,334,358.42
Interest Expense	25,120,980.57
Other expenses	636,946,625.79
Total Cash Outflows	1,494,247,474.76
Net Cash Flows from Operating Activities	255,921,999.99
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	292,644,621.81
Total Cash Outflows	292,644,621.81
Net Cash Flows from Investing Activities	(292,644,621.81)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	200,588,396.87
Total Cash Inflows	200,588,396.87
Cash Outflows	
Payment of loan amortization	70,280,143.86
Total Cash Outflows	70,280,143.86
Net Cash Flows from Financing Activities	130,308,253.01
Total Cash Flows Provided by Operating, Investing, and Financing Activities	93,585,631.19
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	533,582,501.46

Prepared by:


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