



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

SEPTEMBER 20, 2024

MS. JENNIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms. Galorport, Ms Cubillan and Mr. Reyes:

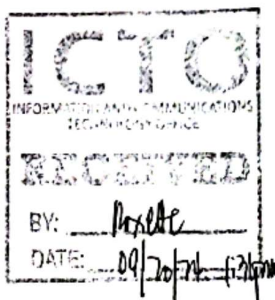
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **NAVOTAS POLYTECHNIC COLLEGE** for the month of **AUGUST 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,


DENZEL A. CRUZ, CPA
Acting City Accountant



**CITY GOVERNMENT OF NAVOTAS
 NAVOTAS POLYTECHNIC COLLEGE
 STATEMENT OF FINANCIAL POSITION
 AS OF AUGUST 31, 2024**

ASSETS	
Current Assets	
Cash and Cash Equivalents	97,647,933.88
Investments	590,540.00
Receivables	487,068.66
Inventories	1,177,004.34
Total Current Assets	99,902,546.88
Noncurrent Assets	
Property, Plant, and Equipment	1,303,669.21
Total Noncurrent Assets	1,303,669.21
TOTAL ASSETS	101,206,216.09
LIABILITIES	
Current Liabilities	
Financial Liabilities	2,975.55
Inter-Agency Payables	2,067,284.61
Intra-Agency Payables	357,706.14
Trust Liabilities	28,550.77
Other Payables	30,267.00
Total Current Liabilities	2,486,784.07
TOTAL LIABILITIES	2,486,784.07
NET ASSETS/EQUITY	
Government Equity	98,719,432.02
TOTAL LIABILITIES AND NET ASSETS/EQUITY	101,206,216.09

Prepared By:

Christ
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:

Denzel A. Cruz
DENZEL A. CRUZ, CPA
 Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2024

Revenue	
Tax Revenue	27,140.60
Service and Business Income	3,800,259.52
Other Income	(21,233.28)
Total Revenue	3,806,166.84
Current Operating Expenses	
Personnel Services	5,788,742.12
Maintenance and Other Operating Expenses	11,562,586.80
Financial Expenses	-
Noncash Expenses	250,819.57
Total Current Operating Expenses	17,602,148.49
Deficit from Current Operations	(13,795,981.65)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	30,353,056.00
Net Financial Assistance/Subsidy	30,353,056.00
Surplus for the Period	16,557,074.35

Prepared By:

Christ
CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III


Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF AUGUST 31, 2024**

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	27,140.60
Receipts from business/service income	3,781,780.00
Interest income	18,479.52
Other receipts	30,521,800.83
Total Cash Inflows from Operating Activities	34,349,200.95
Cash Outflows	
Payment of expenses	10,091,992.21
Payment to suppliers and creditors	2,057,800.68
Payment to employees	4,556,023.14
Other expenses	1,913,729.36
Total Cash Outflows from Operating Activities	18,619,545.39
Net Cash Flows from Operating Activities	15,729,655.56
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Proceeds from sale/disposal of property, plant, and equipment	4,828.48
Total Cash Inflows from Investing Activities	4,828.48
Cash Outflows	
Purchase/construction of property, plant, and equipment	132,500.00
Total Cash Outflows from Investing Activities	132,500.00
Net Cash Flows from Investing Activities	(127,671.52)
Net Increase in Cash	15,601,984.04
Cash Balance at beginning of the period	82,045,949.84
Cash Balance at end of the period	97,647,933.88

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


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Acting City Accountant