



Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



12 July 2024

Ms. JENIFER G. GALORPORT
City Director - DILG Navotas

Ms. MARIA IRISH ALOHA D. CUBILLAN
City Public Information Officer

Mr. RENATO S. REYES
City ICT Officer

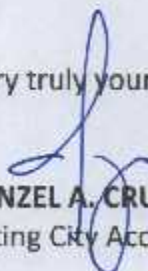
Greetings!

In compliance to the full disclosure order, transparency, and Seal of Good Housekeeping, respectfully forwarded herewith for posting are the **FINANCIAL STATEMENTS of NAVOTAS CITY GENERAL FUND** for the months **APRIL and MAY 2024**, to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cash Flows

For your immediate and appropriate action.

Very truly yours,

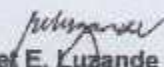

DENZEL A. CRUZ, CPA
Acting City Accountant

ICTB

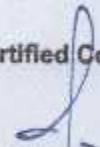
**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF APRIL 30, 2024**

Revenue	
Tax Revenue	393,905,989.20
Share from Internal Revenue Collections	301,388,516.00
Service and Business Income	38,349,434.58
Shares, Grants, and Donations	62,673,503.89
Other Income	2,583,671.27
Total Revenue	798,901,114.94
Current Operating Expenses	
Personnel Services	88,020,405.12
Maintenance and Other Operating Expenses	186,357,993.74
Financial Expenses	9,039,713.15
Non-cash Expenses	76,325,410.16
Total Current Operating Expenses	359,743,522.17
Surplus from Current Operations	439,157,592.77
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	319,000.00
Transfers, Assistance, and Subsidy to	100,093,106.39
Net Financial Assistance/Subsidy	(99,774,106.39)
SURPLUS FOR THE PERIOD	339,383,486.38

Prepared by:


Romilet E. Luzande
 Administrative Officer IV

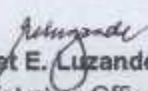
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 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF APRIL 30, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	824,762,848.12
Investments	14,654,528.28
Receivables	247,918,366.88
Inventories	74,418,420.98
Prepayments and Deferred Charges	28,211,483.49
Total Current Assets	1,189,965,647.75
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,739,917,530.61
Intangible Assets	7,087,107.16
Total Noncurrent Assets	2,756,947,433.82
TOTAL ASSETS	3,946,913,081.57
LIABILITIES	
Current Liabilities	
Financial Liabilities	659,535,945.64
Inter-Agency Payables	49,267,773.91
Intra-Agency Payables	3,031,689.71
Trust Liabilities	15,088,157.24
Deferred Credits/Unearned Income	192,726,580.40
Other Payables	3,796,679.82
Total Current Liabilities	923,446,826.72
TOTAL LIABILITIES	923,446,826.72
NET ASSETS/EQUITY	
Government Equity	3,023,466,254.85
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,946,913,081.57

Prepared by:


 Romilet E. Luzande
 Administrative Officer IV


Certified Correct:


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CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF APRIL 30, 2024

Cash Flows From Operating Activities	
<i>Cash Inflows</i>	
Collections from taxpayers	375,821,380.96
Share from internal revenue allotment	288,328,516.00
Receipts from business/service income	37,537,534.98
Interest income	91,892.01
Other receipts	376,067,095.60
Total Cash Inflows	1,077,848,419.55
<i>Cash Outflows</i>	
Payment of expenses	242,739,058.31
Payment to suppliers and creditors	106,079,748.53
Payment to employees	54,764,210.82
Interest Expense	8,440,910.15
Other expenses	256,868,882.78
Total Cash Outflows	668,892,810.59
Net Cash Flows from Operating Activities	408,953,608.96
Cash Flows From Investing Activities	
<i>Cash Outflows</i>	
Purchase/construction of property, plant, and equipment	79,025,251.41
Total Cash Outflows	79,025,251.41
Net Cash Flows from Investing Activities	(79,025,251.41)
Cash Flows From Financing Activities	
<i>Cash Inflows</i>	
Proceeds from loans	79,241,349.97
Total Cash Inflows	79,241,349.97
<i>Cash Outflows</i>	
Payment of loan amortization	24,403,729.67
Total Cash Outflows	24,403,729.67
Net Cash Flows from Financing Activities	54,837,620.30
Total Cash Flows Provided by Operating, Investing, and Financing Activities	384,765,977.85
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	824,762,848.12

Prepared by:


 Rommel F. Lizando

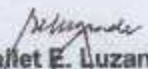
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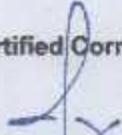
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF MAY 31, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	566,448,952.37
Investments	272,172,127.01
Receivables	242,318,514.36
Inventories	78,235,757.41
Prepayments and Deferred Charges	34,094,227.47
Total Current Assets	1,193,269,578.62
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,750,253,355.26
Intangible Assets	6,945,173.83
Total Noncurrent Assets	2,767,141,325.14
TOTAL ASSETS	3,960,410,903.76
LIABILITIES	
Current Liabilities	
Financial Liabilities	675,562,170.44
Inter-Agency Payables	57,733,705.90
Intra-Agency Payables	2,915,035.27
Trust Liabilities	15,238,735.64
Deferred Credits/Unearned Income	188,688,210.49
Other Payables	3,932,609.68
Total Current Liabilities	944,070,467.42
TOTAL LIABILITIES	944,070,467.42
NET ASSETS/EQUITY	
Government Equity	3,016,340,436.34
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,960,410,903.76

Prepared by:


Romflet E. Luzande
 Administrative Officer IV

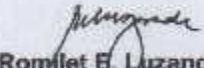
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**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MAY 31, 2024**

Revenue	
Tax Revenue	411,504,373.86
Share from Internal Revenue Collections	376,735,845.00
Service and Business Income	41,505,781.16
Shares, Grants, and Donations	63,078,802.33
Other Income	3,505,499.60
Total Revenue	896,330,101.95
Current Operating Expenses	
Personnel Services	124,060,582.13
Maintenance and Other Operating Expenses	227,026,126.66
Financial Expenses	11,778,585.70
Non-cash Expenses	95,363,759.32
Total Current Operating Expenses	458,229,053.81
Surplus from Current Operations	438,101,048.14
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	319,000.00
Transfers, Assistance, and Subsidy to	106,162,380.27
Net Financial Assistance/Subsidy	(105,843,380.27)
SURPLUS FOR THE PERIOD	332,257,667.87

Prepared by:


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CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF MAY 31, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	393,419,765.62
Share from internal revenue allotment	360,410,645.00
Receipts from business/service income	40,693,742.24
Interest income	92,031.33
Other receipts	385,363,755.01
Total Cash Inflows	1,179,979,939.20
Cash Outflows	
Payment of expenses	282,955,239.06
Payment to suppliers and creditors	116,806,162.09
Payment to employees	71,657,841.41
Interest Expense	10,763,030.20
Other expenses	528,767,527.29
Total Cash Outflows	1,010,949,800.05
Net Cash Flows from Operating Activities	169,030,139.15
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	145,236,884.10
Total Cash Outflows	145,236,884.10
Net Cash Flows from Investing Activities	(145,236,884.10)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	132,803,262.04
Total Cash Inflows	132,803,262.04
Cash Outflows	
Payment of loan amortization	30,144,434.99
Total Cash Outflows	30,144,434.99
Net Cash Flows from Financing Activities	102,658,827.05
Total Cash Flows Provided by Operating, Investing, and Financing Activities	126,452,082.10
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	566,448,952.37

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