



REPUBLIC OF THE PHILIPPINES  
**CITY GOVERNMENT OF NAVOTAS**  
Mariano Naval Street, Navotas City

## *Office of the City Accountant*

JULY 11, 2024

**MS. JENNIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
ICTO Chief

**Dear Ms. Galorport, Ms Cubillan and Mr. Reyes:**

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **JUNE 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,

  
**DENZEL A. CRUZ, CPA**  
*Acting City Accountant*

**CITY GOVERNMENT OF NAVOTAS  
SPECIAL EDUCATION FUND  
STATEMENTS OF FINANCIAL POSITION  
AS OF JUNE 30, 2024**

<b>ASSETS</b>	<b>JUNE 2024</b>
<b>Current Assets</b>	
Cash & Cash Equivalents	114,409,658.80
Investments	3,868,069.74
Receivables	110,949,055.18
Inventories	3,023,384.00
Prepayments & Deferred Charges	883,280.72
<b>Total Current Assets</b>	<b>233,133,448.44</b>
<b>Non-current Assets</b>	
Property, Plant, & Equipment	222,335,562.42
<b>Total Noncurrent Assets</b>	<b>222,335,562.42</b>
<b>TOTAL ASSETS</b>	<b>455,469,010.86</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	731,918.61
Inter-Agency Payables	249,525.60
Intra- Agency Payables	143,934.64
Trust Liabilities	286,112.86
Deferred Special Education Tax	111,055,195.46
Other Payables	-
<b>Total Current Liabilities</b>	<b>112,466,687.17</b>
<b>Total Noncurrent Liabilities</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>112,466,687.17</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	343,002,323.69
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>455,469,010.86</b>
	<b>(0.00)</b>

Prepared By:

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**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

Certified Correct:


*[Signature]*  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant




**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF JUNE 30, 2024**

	JUNE 2024
<b>INCOME</b>	
Tax Revenue	116,793,062.73
Service & Business Income	20,908.48
Shares, Grants, & Donations	121,000.00
Other Income	(135,078.80)
<b>Total Income</b>	<b>116,799,892.41</b>
<b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	701,475.00
Maintenance & Other Operating Expenses	23,855,043.79
Financial Expenses	1,800.00
Non-cash Expenses	9,297,239.26
<b>Total Current Operating Expenses</b>	<b>33,855,558.05</b>
<b>Surplus from Current Operations</b>	<b>82,944,334.36</b>
<b>Transfers, Assistance, &amp; Subsidies to</b>	<b>(7,703,978.08)</b>
<b>SURPLUS FOR THE PERIOD</b>	<b>75,240,356.28</b>

Prepared By:

  
CHRISTIAN JOY A. FAUSTINO  
Accounting Clerk III

Certified Correct:

  
DENZEL A. CRUZ, CPA  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF CASH FLOWS**  
**AS OF JUNE 30, 2024**

	JUNE 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	103,767,071.43
Receipts from business/service income	-
Interest Income	20,908.48
Other Receipts	72,244.46
<b>Total Cash Inflows from Operating Activities</b>	<b>103,860,224.37</b>
<b>Cash Outflows</b>	
Payment of expenses	5,124,451.96
Payment to suppliers & creditors	10,676,909.45
Payment to employees	5,143,280.72
Other expenses	19,115,988.86
<b>Total Cash Outflows from Operating Activities</b>	<b>40,060,630.99</b>
<b>Net Cash Flows from Operating Activities</b>	<b>63,799,593.38</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Outflows</b>	
Purchase/Construction of Property, Plant and Equipment	13,575,996.87
<b>Total Cash Outflows from Investing Activities</b>	<b>13,575,996.87</b>
<b>Net Increase in Cash</b>	<b>50,223,596.51</b>
<b>Cash Balance at the beginning of the year</b>	<b>64,186,062.29</b>
<b>Cash Balance as of February 29, 2024</b>	<b>114,409,658.80</b>
	<b>0.00</b>

Prepared By:

*Christ*  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

*Denzel*  
**DENZEL A. CRUZ, CPA**  
 Acting City Accountant