

MIS/ICTO



REPUBLIC OF THE PHILIPPINES
CITY GOVERNMENT OF NAVOTAS
Mariano Naval Street, Navotas City

Office of the City Accountant

JULY 16, 2024

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

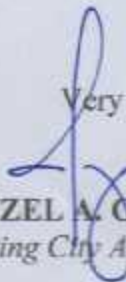
Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

In compliance to the full disclosure order, transparency and Seal of Good Housekeeping, respectfully forwarded herewith for posting in the official website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO) the attached copies and soft copies of the Report of **NAVOTAS CITY HOSPITAL** for the month of **JUNE 2024** to wit:

- **Statement of Financial Position**
- **Statement of Financial Performance**
- **Statement of Cash Flow**

For your immediate and appropriate action.

Very truly yours,


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2024

ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	318,511,950.06
Investments	6,368.00
Receivables	10,485,630.96
Inventories	7,552,584.79
Prepayments and Deferred Charges	962,317.99
Total Current Assets	337,518,851.80
<i>Noncurrent Assets</i>	
Property, Plant, and Equipment	442,593,904.86
Intangible Assets	5,998,600.02
Total Noncurrent Assets	448,592,704.88
TOTAL ASSETS	786,111,556.68
LIABILITIES	
<i>Current Liabilities</i>	
Financial Liabilities	30,804,250.83
Inter-Agency Payables	2,772,951.98
Intra-Agency Payables	5,941,437.23
Trust Liabilities	37,760,393.90
Other Payables	8,182,277.58
Total Current Liabilities	85,461,311.52
TOTAL LIABILITIES	85,461,311.52
NET ASSETS/EQUITY	
Government Equity	700,650,245.16
TOTAL LIABILITIES AND NET ASSETS/EQUITY	786,111,556.68

Prepared By:

HANNAH CHANTELE A. FAUSTINO, CPA
 Accountant III

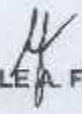
Certified Correct:

DENZEL A. CRUZ, CPA
 Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JUNE 30, 2024

Revenue	
Tax Revenue	533,274.19
Service and Business Income	60,404,414.40
Total Revenue	60,937,688.59
Current Operating Expenses	
Personnel Services	21,028,497.81
Maintenance and Other Operating Expenses	84,593,828.50
Financial Expenses	1,800.00
Non-cash Expenses	20,165,676.83
Other Losses	668,925.67
Total Current Operating Expenses	126,458,728.81
Deficit from Current Operations	(65,521,040.22)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	84,277,332.00
Net Financial Assistance/Subsidy	84,277,332.00
Surplus for the Period	18,756,291.78

Prepared By:


HANNAH CHANTELLE A. FAUSTINO, CPA
 Accountant III


Certified Correct:


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 Acting City Accountant


CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
STATEMENT OF CASH FLOWS
AS OF JUNE 30, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	533,274.19
Receipts from business/service income	36,593,510.46
Interest income	112,858.45
Other receipts	163,729,059.39
Total Cash Inflows	200,968,702.49
Cash Outflows	
Payment of expenses	4,629,966.74
Payment to suppliers and creditors	81,155,444.51
Payment to employees	76,024,799.07
Other expenses	23,521,893.75
Total Cash Outflows	185,332,104.07
Net Cash Flows from Operating Activities	15,636,598.42
Cash Flows From Investing Activities	
Total Cash Flows Provided by Operating Activities	15,636,598.42
Cash Balance at beginning of the year	302,875,351.64
Cash Balance at end of the period	318,511,950.06

Prepared By:


HANNAH CHANTELE A. FAUSTINO, CPA
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