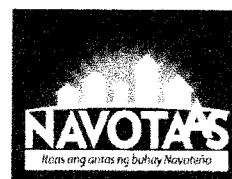


MIC



Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



14 November 2024

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **NAVOTAS POLYTECHNIC COLLEGE** for the month of **SEPTEMBER 2024**.

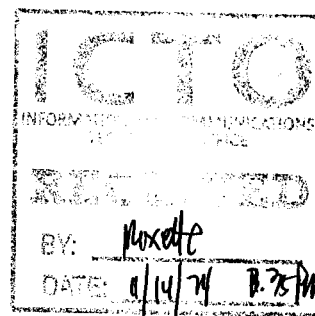
Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ, CPA
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080



CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL POSITION
AS OF OCTOBER 31, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	92,538,577.63
Investments	590,540.00
Receivables	484,757.42
Inventories	1,212,264.34
Total Current Assets	94,826,139.39
Noncurrent Assets	
Property, Plant, and Equipment	1,246,596.31
Total Noncurrent Assets	1,246,596.31
TOTAL ASSETS	96,072,735.70
LIABILITIES	
Current Liabilities	
Financial Liabilities	2,975.55
Inter-Agency Payables	2,196,522.60
Intra-Agency Payables	775,555.55
Trust Liabilities	28,550.77
Other Payables	33,591.59
Total Current Liabilities	3,037,196.06
TOTAL LIABILITIES	3,037,196.06
NET ASSETS/EQUITY	
Government Equity	93,035,539.64
TOTAL LIABILITIES AND NET ASSETS/EQUITY	96,072,735.70

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III


Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF FINANCIAL PERFORMANCE
AS OF OCTOBER 31, 2024

Revenue	
Tax Revenue	31,240.60
Service and Business Income	3,880,685.98
Other Income	18,869.88
Total Revenue	3,930,796.46
Current Operating Expenses	
Personnel Services	7,309,538.57
Maintenance and Other Operating Expenses	15,801,025.05
Financial Expenses	1,800.00
Noncash Expenses	298,306.87
Total Current Operating Expenses	23,410,670.49
Deficit from Current Operations	(19,479,874.03)
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	30,353,056.00
Net Financial Assistance/Subsidy	30,353,056.00
Surplus for the Period	10,873,181.97

Prepared By:


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS POLYTECHNIC COLLEGE
STATEMENT OF CASH FLOWS
AS OF OCTOBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collections from taxpayers	31,240.60
Receipts from business/service income	3,852,200.00
Interest income	28,485.98
Other receipts	30,533,450.83
Total Cash Inflows from Operating Activities	34,445,377.41

Cash Outflows

Payment of expenses	13,628,666.10
Payment to suppliers and creditors	2,044,844.50
Payment to employees	5,547,532.14
Other expenses	2,604,035.36
Total Cash Outflows from Operating Activities	23,825,078.10

Net Cash Flows from Operating Activities **10,620,299.31**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from sale/disposal of property, plant, and equipment	4,828.48
Total Cash Inflows from Investing Activities	4,828.48

Cash Outflows

Purchase/construction of property, plant, and equipment	132,500.00
Total Cash Outflows from Investing Activities	132,500.00

Net Cash Flows from Investing Activities **(127,671.52)**

Net Increase in Cash **10,492,627.79**

Cash Balance at beginning of the period **82,045,949.84**

Cash Balance at end of the period **92,538,577.63**

Prepared By:


CHRISTIAN JOY A. FAUSTINO
 Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant