



Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



14 February 2025

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer


Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **NAVOTAS CITY HOSPITAL** for the month **DECEMBER 2024**.

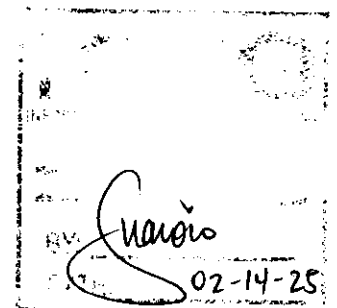
Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080



CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
RESTATED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2024

Note	December 31, 2023	December 31, 2022
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	314,038,696.96	302,875,351.64
Investments	6,368.00	6,368.00
Receivables	26,511,121.25	26,461,060.48
Inventories	42,519,905.04	15,985,522.72
Prepayments and Deferred Charges	159,146.12	17,389.85
Total Current Assets	383,235,237.37	345,345,692.69
<i>Noncurrent Assets</i>		
Property, Plant, and Equipment	425,549,467.49	450,895,867.07
Intangible Assets	4,999,000.00	6,998,600.00
Total Noncurrent Assets	430,548,467.49	457,894,467.07
TOTAL ASSETS	813,783,704.86	803,240,159.76
LIABILITIES		
<i>Current Liabilities</i>		
Financial Liabilities	58,897,244.70	91,988,414.98
Inter-Agency Payables	5,060,034.54	5,592,244.12
Intra-Agency Payables	27,975,654.82	6,400,283.81
Trust Liabilities	37,472,636.38	2,159,592.67
Other Payables	15,278,914.28	9,319,578.53
Total Current Liabilities	144,684,484.72	115,460,114.11
TOTAL LIABILITIES	144,684,484.72	115,460,114.11
NET ASSETS/EQUITY		
Government Equity	669,099,220.14	687,780,045.65
TOTAL LIABILITIES AND NET ASSETS/EQUITY	813,783,704.86	803,240,159.76

Prepared By:


HANNAH CHANTELE A. FAUSTINO, CPA
 Accountant III

Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
RESTATED STATEMENTS OF FINANCIAL PERFORMANCE
AS OF DECEMBER 31, 2024

	December 31, 2024	December 31, 2023
Revenue		
Tax Revenue	941,666.79	874,275.67
Service and Business Income	113,948,146.94	92,860,636.28
Shares, Grants, and Donations	238,870.00	1,099,995.00
Other Income	(1,214,223.67)	2,669,887.17
Total Revenue	113,914,460.06	97,504,794.12
Current Operating Expenses		
Personnel Services	44,826,388.37	42,678,930.21
Maintenance and Other Operating Expenses	180,258,815.81	247,351,214.57
Financial Expenses	3,600.00	4,800.00
Non-cash Expenses	40,301,513.39	34,305,775.60
Total Current Operating Expenses	265,390,317.57	324,340,720.38
Deficit from Current Operations	(151,475,857.51)	(226,835,926.26)
Transfers, Assistance, and Subsidy		
Transfers, Assistance, and Subsidy from	132,795,032.00	147,226,859.00
Net Financial Assistance/Subsidy	132,795,032.00	147,226,859.00
Deficit for the Period	(18,680,825.51)	(79,609,067.26)

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
 RESTATED STATEMENTS OF CASH FLOWS
 AS OF DECEMBER 31, 2024

	December 31, 2024	December 31, 2023
Cash Flows From Operating Activities		
Cash Inflows		
Collections from taxpayers	941,666.79	874,275.67
Receipts from business/service income	61,168,930.21	4,009,708.74
Interest income	227,472.03	186,737.38
Other receipts	256,165,693.09	263,805,993.86
Total Cash Inflows	318,503,762.12	268,876,715.65
Cash Outflows		
Payment of expenses	22,330,992.91	100,443,293.57
Payment to suppliers creditors	129,773,518.42	83,905,436.34
Payment to employees	114,043,761.70	46,715,075.99
Other expenses	39,540,625.77	31,917,038.52
Total Cash Outflows	305,688,898.80	262,980,844.42
Net Cash Flows from Operating Activities	12,814,863.32	5,895,871.23
Cash Outflows		
Purchase/construction of property, plant, and equipment	1,651,518.00	21,382,579.20
Total Cash Outflows	1,651,518.00	21,382,579.20
Net Cash Flows from Investing Activities	(1,651,518.00)	(21,382,579.20)
Total Cash Provided by Operating, Investing, and Financing Activities	11,163,345.32	(15,486,707.97)
Cash balance at the beginning of the period	302,875,351.64	318,362,059.61
Cash balance at the end of the period	314,038,696.96	302,875,351.64

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CITY GOVERNMENT OF NAVOTAS
NAVOTAS CITY HOSPITAL
RESTATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY
AS OF DECEMBER 31, 2024

	2024	2023
Balance at January 1	687,780,045.65	767,389,725.72
Changes in Accounting Policies	-	-
Prior Period Adjustments	-	-
Restated Balance at January 1	687,780,045.65	767,389,725.72
Changes in net assets/equity during the year		
Adjustment of net revenue recognized directly in net assets/equity	-	(612.81)
Surplus (Deficit) for the period	(18,680,825.51)	(79,609,067.26)
Total recognized revenue and expenses for the period	(18,680,825.51)	(79,609,680.07)
Balance at December 31	669,099,220.14	687,780,045.65

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