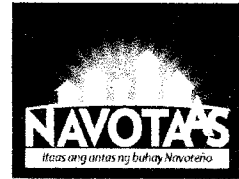




Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



15 November 2024

MS. JENIFER G. GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA D. CUBILLAN
Public Information Officer

ENGR. RENATO S. REYES
ICT Officer

Greetings!

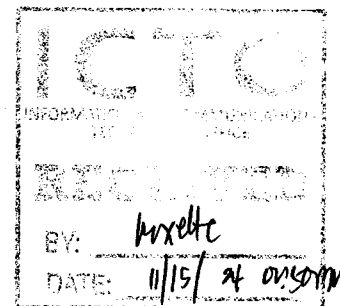
In compliance with the Full Disclosure Policy, we are submitting the financial statements of **GENERAL FUND** for the months **JULY, AUGUST, and SEPTEMBER 2024**.

Statement of Financial Position
Statement of Financial Performance
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,



DENZEL A. CRUZ
Acting City Accountant



CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	505,503,509.62
Investments	276,278,968.14
Receivables	211,682,632.12
Inventories	74,153,049.04
Prepayments and Deferred Charges	25,194,972.10
Total Current Assets	1,092,813,131.02
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,761,959,052.27
Intangible Assets	6,394,640.51
Total Noncurrent Assets	2,778,296,488.83
TOTAL ASSETS	3,871,109,619.85
LIABILITIES	
Current Liabilities	
Financial Liabilities	637,208,161.73
Inter-Agency Payables	92,952,736.92
Intra-Agency Payables	9,297,236.80
Trust Liabilities	15,154,558.76
Deferred Credits/Unearned Income	178,493,619.32
Other Payables	5,120,930.62
Total Current Liabilities	938,227,244.15
TOTAL LIABILITIES	938,227,244.15
NET ASSETS/EQUITY	
Government Equity	2,932,882,375.70
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,871,109,619.85

Prepared by:


Romilet E. Luzande
 Administrative Officer IV

Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2024**

Revenue	
Tax Revenue	484,318,030.55
Share from Internal Revenue Collections	678,124,161.00
Service and Business Income	58,610,602.32
Shares, Grants, and Donations	67,884,444.93
Other Income	12,315,014.91
Total Revenue	1,301,252,253.71
Current Operating Expenses	
Personnel Services	214,159,131.48
Maintenance and Other Operating Expenses	466,236,237.68
Financial Expenses	25,160,250.44
Non-cash Expenses	177,043,361.78
Total Current Operating Expenses	882,598,981.38
Surplus from Current Operations	418,653,272.33
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	785,295.00
Transfers, Assistance, and Subsidy to	172,931,267.25
Net Financial Assistance/Subsidy	(172,145,972.25)
SURPLUS FOR THE PERIOD	246,507,300.08

Prepared by:


Romilet E. Luzande
Administrative Officer IV


Certified Correct:


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CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	466,310,940.16
Share from internal revenue allotment	648,739,161.00
Receipts from business/service income	53,521,000.67
Interest income	262,834.77
Other receipts	462,199,363.74
Total Cash Inflows	1,631,033,300.34
Cash Outflows	
Payment of expenses	446,027,505.99
Payment to suppliers and creditors	206,498,987.12
Payment to employees	122,971,947.42
Interest Expense	23,631,861.87
Other expenses	615,959,476.89
Total Cash Outflows	1,415,089,779.29
Net Cash Flows from Operating Activities	215,943,521.05
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	286,663,597.11
Total Cash Outflows	286,663,597.11
Net Cash Flows from Investing Activities	(286,663,597.11)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	200,588,396.87
Total Cash Inflows	200,588,396.87
Cash Outflows	
Payment of loan amortization	64,361,681.46
Total Cash Outflows	64,361,681.46
Net Cash Flows from Financing Activities	136,226,715.41
Total Cash Flows Provided by Operating, Investing, and Financing Activities	65,506,639.35
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	505,503,509.62

Prepared by:


Romilet E. Luzande
 Administrative Officer IV

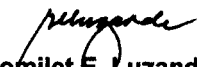
Certified Correct:


DENZEL A. CRUZ, CPA
 Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF AUGUST 31, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	551,855,913.07
Investments	274,234,085.61
Receivables	197,258,169.25
Inventories	70,807,683.67
Prepayments and Deferred Charges	20,107,394.46
Total Current Assets	1,114,263,246.06
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,774,800,187.05
Intangible Assets	6,527,973.84
Total Noncurrent Assets	2,791,270,956.94
TOTAL ASSETS	3,905,534,203.00
LIABILITIES	
Current Liabilities	
Financial Liabilities	643,437,273.50
Inter-Agency Payables	89,989,087.70
Intra-Agency Payables	2,920,856.45
Trust Liabilities	15,114,605.29
Deferred Credits/Unearned Income	181,732,258.26
Other Payables	5,198,671.91
Total Current Liabilities	938,392,753.11
TOTAL LIABILITIES	938,392,753.11
NET ASSETS/EQUITY	
Government Equity	2,967,141,449.89
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,905,534,203.00

Prepared by:


Romilet E. Luzande
 Administrative Officer IV

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**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF AUGUST 31, 2024**

Revenue	
Tax Revenue	472,251,713.31
Share from Internal Revenue Collections	602,777,032.00
Service and Business Income	54,403,922.49
Shares, Grants, and Donations	67,707,866.93
Other Income	12,473,832.13
Total Revenue	1,209,614,366.86
Current Operating Expenses	
Personnel Services	192,268,366.18
Maintenance and Other Operating Expenses	393,615,762.46
Financial Expenses	20,422,596.57
Non-cash Expenses	156,454,654.48
Total Current Operating Expenses	762,761,379.69
Surplus from Current Operations	446,852,987.17
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	785,295.00
Transfers, Assistance, and Subsidy to	167,082,590.75
Net Financial Assistance/Subsidy	(166,297,295.75)
SURPLUS FOR THE PERIOD	280,555,691.42

Prepared by:


Romilet E. Lizande
Administrative Officer IV

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Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF AUGUST 31, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	454,244,622.92
Share from internal revenue allotment	576,657,032.00
Receipts from business/service income	51,444,952.65
Interest income	177,085.49
Other receipts	453,935,383.43
Total Cash Inflows	1,536,459,076.49
Cash Outflows	
Payment of expenses	402,286,492.90
Payment to suppliers and creditors	165,974,984.15
Payment to employees	110,876,749.69
Interest Expense	18,894,808.00
Other expenses	598,382,526.90
Total Cash Outflows	1,296,415,561.64
Net Cash Flows from Operating Activities	240,043,514.85
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	273,160,074.12
Total Cash Outflows	273,160,074.12
Net Cash Flows from Investing Activities	(273,160,074.12)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	200,588,396.87
Total Cash Inflows	200,588,396.87
Cash Outflows	
Payment of loan amortization	55,612,794.80
Total Cash Outflows	55,612,794.80
Net Cash Flows from Financing Activities	144,975,602.07
Total Cash Flows Provided by Operating, Investing, and Financing Activities	111,859,042.80
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	551,855,913.07

Prepared by:


Romilet E. Luzande
Administrative Officer IV


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CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF JULY 31, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	588,933,906.25
Investments	274,234,085.61
Receivables	233,517,363.76
Inventories	70,981,231.17
Prepayments and Deferred Charges	26,341,293.76
Total Current Assets	1,194,007,880.55
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,784,383,902.56
Intangible Assets	6,661,307.17
Total Noncurrent Assets	2,800,988,005.78
TOTAL ASSETS	3,994,995,886.33
LIABILITIES	
Current Liabilities	
Financial Liabilities	671,938,917.32
Inter-Agency Payables	92,892,239.23
Intra-Agency Payables	2,921,640.81
Trust Liabilities	15,067,295.45
Deferred Credits/Unearned Income	185,032,436.04
Other Payables	4,111,756.07
Total Current Liabilities	971,964,284.92
TOTAL LIABILITIES	971,964,284.92
NET ASSETS/EQUITY	
Government Equity	3,023,031,601.41
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,994,995,886.33

Prepared by:


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 Administrative Officer IV


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**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JULY 31, 2024**

Revenue	
Tax Revenue	463,779,116.46
Share from Internal Revenue Collections	527,429,903.00
Service and Business Income	51,577,630.25
Shares, Grants, and Donations	67,707,866.93
Other Income	8,956,469.57
Total Revenue	1,119,450,986.21
Current Operating Expenses	
Personnel Services	171,325,405.82
Maintenance and Other Operating Expenses	344,569,839.69
Financial Expenses	17,650,072.91
Non-cash Expenses	135,937,621.94
Total Current Operating Expenses	669,482,940.36
Surplus from Current Operations	449,968,045.85
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy from	785,295.00
Transfers, Assistance, and Subsidy to	115,084,747.91
Net Financial Assistance/Subsidy	(114,299,452.91)
SURPLUS FOR THE PERIOD	335,668,592.94

Prepared by:


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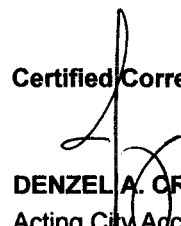
CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF JULY 31, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	445,772,026.07
Share from internal revenue allotment	504,574,903.00
Receipts from business/service income	48,623,206.17
Interest income	172,539.73
Other receipts	445,511,485.50
Total Cash Inflows	1,444,654,160.47
Cash Outflows	
Payment of expenses	359,224,073.27
Payment to suppliers and creditors	153,105,510.59
Payment to employees	99,299,248.67
Interest Expense	16,228,034.34
Other expenses	565,679,155.74
Total Cash Outflows	1,193,536,022.61
Net Cash Flows from Operating Activities	251,118,137.86
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	238,903,160.27
Total Cash Outflows	238,903,160.27
Net Cash Flows from Investing Activities	(238,903,160.27)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	186,594,147.87
Total Cash Inflows	186,594,147.87
Cash Outflows	
Payment of loan amortization	49,872,089.48
Total Cash Outflows	49,872,089.48
Net Cash Flows from Financing Activities	136,722,058.39
Total Cash Flows Provided by Operating, Investing, and Financing Activities	148,937,035.98
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	588,933,906.25

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