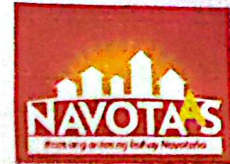




Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



14 October 2024

MS. JENIFER G GALORPORT, CESE
DILG City Director

MS. MARIA IRISH ALOHA CUBILLAN
Public Information Officer

MR. RENATO REYES
ICTO Chief

Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:

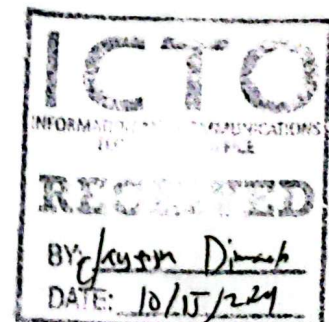
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **SPECIAL EDUCATION FUND** for the month of **SEPTEMBER 2024** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of CashFlow

For your immediate and appropriate action.

Respectfully Yours,


DENZEL A. CRUZ, CPA
Acting City Accountant




OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Sipac, Navotas City 1485
Telefax (02) 281 4080

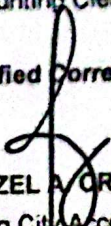
**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENTS OF FINANCIAL POSITION
AS OF SEPTEMBER 30, 2024**

ASSETS	SEPTEMBER 2024
Current Assets	
Cash & Cash Equivalents	84,733,725.06
Investments	3,868,069.74
Receivables	106,434,389.81
Inventories	4,193,000.00
Prepayments & Deferred Charges	1,347,861.64
Total Current Assets	200,577,046.25
Non-current Assets	
Property, Plant, & Equipment	235,396,295.38
Total Noncurrent Assets	235,396,295.38
TOTAL ASSETS	435,973,341.63
LIABILITIES	
Current Liabilities	
Financial Liabilities	5,753,793.97
Inter-Agency Payables	805,346.19
Intra- Agency Payables	275,086.62
Trust Liabilities	298,193.83
Deferred Special Education Tax	106,899,892.39
Other Payables	-
Total Current Liabilities	114,032,313.00
Total Noncurrent Liabilities	-
TOTAL LIABILITIES	114,032,313.00
NET ASSETS/EQUITY	
Government Equity	321,941,028.63
TOTAL LIABILITIES AND NET ASSETS/EQUITY	435,973,341.63
	(0.00)

Prepared By: 0.00


CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:


DENZEL A. CRUZ, CPA
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF CASH FLOWS
AS OF SEPTEMBER 30, 2024**

	SEPTEMBER 2024
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash Inflows	
Collections from taxpayers	109,104,573.19
Receipts from business/service income	-
Interest Income	31,384.34
Other Receipts	81,143.33
Total Cash Inflows from Operating Activities	109,217,100.86
Cash Outflows	
Payment of expenses	6,164,839.08
Payment to suppliers & creditors	14,752,350.34
Payment to employees	14,151,725.74
Other expenses	30,040,150.15
Total Cash Outflows from Operating Activities	65,109,065.31
Net Cash Flows from Operating Activities	44,108,035.55
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	23,560,372.78
Total Cash Outflows from Investing Activities	23,560,372.78
Net Increase in Cash	20,547,662.77
Cash Balance at the beginning of the year	64,186,062.29
Cash Balance as of February 29, 2024	84,733,725.06
	0.00

Prepared By:

Christian Joy A. Faustino
CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:

Denzel A. Cruz
DENZEL A. CRUZ, CPA
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS
SPECIAL EDUCATION FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF SEPTEMBER 30, 2024**

	SEPTEMBER 2024
INCOME	
Tax Revenue	121,785,711.55
Service & Business Income	31,384.34
Shares, Grants, & Donations	121,000.00
Other Income	(135,078.80)
Total Income	121,803,017.09
 CURRENT OPERATING EXPENSES	
Personnel Services	1,029,115.43
Maintenance & Other Operating Expenses	37,630,400.33
Financial Expenses	1,800.00
Non-cash Expenses	13,554,172.90
Total Current Operating Expenses	52,215,488.66
 Surplus from Current Operations	 69,587,528.43
 Transfers, Assistance, & Subsidies to	 (15,408,467.21)
 SURPLUS FOR THE PERIOD	 54,179,061.22

Prepared By:

CF
CHRISTIAN JOY A. FAUSTINO
Accounting Clerk III

Certified Correct:

AC
DENZEL A. CRUZ, CPA
Acting City Accountant