

MIS



Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Navotas City 1485



17 October 2024

**MS. JENIFER G GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA CUBILLAN**  
Public Information Officer

**MR. RENATO REYES**  
ICTO Chief

**Dear Ms Galorport, Ms. Cubillan and Mr. Reyes:**

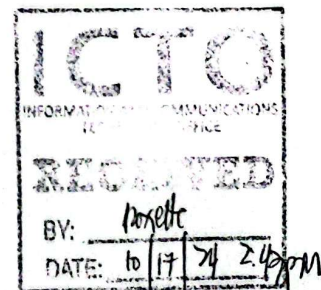
In compliance to the full disclosure order, transparency and Seal of Good Housekeeping respectfully forwarded herewith for posting in the official Website of the City Government (MIS) and designated Bulletin Board for the purpose (PIO), the attached copies and soft copies of the Report of **NAVOTAS POLYTECHNIC COLLEGE** for the month of **SEPTEMBER 2024** to wit:

- Statement of Financial Position
- Statement of Financial Performance
- Statement of Cashflow

For your immediate and appropriate action.

Respectfully Yours,

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant

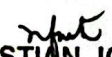


OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF SEPTEMBER 30, 2024**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	95,661,370.21
Investments	590,540.00
Receivables	435,068.66
Inventories	1,191,514.34
<b>Total Current Assets</b>	<b>97,878,493.21</b>
<b>Noncurrent Assets</b>	
Property, Plant, and Equipment	1,279,925.56
<b>Total Noncurrent Assets</b>	<b>1,279,925.56</b>
<b>TOTAL ASSETS</b>	<b>99,158,418.77</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	16,708.23
Inter-Agency Payables	2,118,325.96
Intra-Agency Payables	540,566.73
Trust Liabilities	28,550.77
Other Payables	33,581.59
<b>Total Current Liabilities</b>	<b>2,737,733.28</b>
<b>TOTAL LIABILITIES</b>	<b>2,737,733.28</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	96,420,685.49
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>99,158,418.77</b>

Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III


Certified Correct:

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS POLYTECHNIC COLLEGE**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF SEPTEMBER 30, 2024**

<b>Revenue</b>	
Tax Revenue	27,140.60
Service and Business Income	3,869,840.98
Other Income	(21,233.28)
<b>Total Revenue</b>	<b>3,875,748.30</b>
<b>Current Operating Expenses</b>	
Personnel Services	6,431,012.56
Maintenance and Other Operating Expenses	13,264,900.70
Financial Expenses	-
Noncash Expenses	274,563.22
<b>Total Current Operating Expenses</b>	<b>19,970,476.48</b>
<b>Deficit from Current Operations</b>	<b>(16,094,728.18)</b>
<b>Transfers, Assistance, and Subsidy</b>	
Transfers, Assistance, and Subsidy from	30,353,056.00
<b>Net Financial Assistance/Subsidy</b>	<b>30,353,056.00</b>
<b>Surplus for the Period</b>	<b>14,258,327.82</b>

Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

  
**DENZELIA CRUZ, CPA**  
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS  
 NAVOTAS POLYTECHNIC COLLEGE  
 STATEMENT OF CASH FLOWS  
 AS OF SEPTEMBER 30, 2024**

**CASH FLOWS FROM OPERATING ACTIVITIES**

***Cash Inflows***

Collections from taxpayers	27,140.60
Receipts from business/service income	3,841,355.00
Interest income	28,485.98
Other receipts	30,523,395.83
<b>Total Cash Inflows from Operating Activities</b>	<b>34,420,377.41</b>

***Cash Outflows***

Payment of expenses	11,720,926.93
Payment to suppliers and creditors	2,052,316.45
Payment to employees	4,923,562.78
Other expenses	1,980,479.36
<b>Total Cash Outflows from Operating Activities</b>	<b>20,677,285.52</b>

**Net Cash Flows from Operating Activities** **13,743,091.89**

**CASH FLOWS FROM INVESTING ACTIVITIES**

***Cash Inflows***

Proceeds from sale/disposal of property, plant, and equipment	4,828.48
<b>Total Cash Inflows from Investing Activities</b>	<b>4,828.48</b>

***Cash Outflows***

Purchase/construction of property, plant, and equipment	132,500.00
<b>Total Cash Outflows from Investing Activities</b>	<b>132,500.00</b>

**Net Cash Flows from Investing Activities** **(127,671.52)**

**Net Increase in Cash** **13,615,420.37**

**Cash Balance at beginning of the period** **82,045,949.84**

**Cash Balance at end of the period** **95,661,370.21**

Prepared By:

*faust*  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

*[Signature]*  
**DENZEL A. CRUZ, CPA**  
 Acting City Accountant