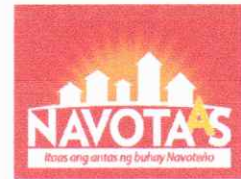




Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
**OFFICE OF THE CITY ACCOUNTANT**  
1052 Mariano Naval Street, Navotas City 1485



13 March 2025

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **SPECIAL EDUCATION FUND** for the month **FEBRUARY 2025**.

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flow

For your immediate and appropriate action.

Respectfully Yours,

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080



**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF FEBRUARY 28, 2025**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	90,700,936.97
Investments	4,658,569.74
Receivables	165,061,501.83
Inventories	-
Prepayments and Deferred Charges	649,734.45
<b>Total Current Assets</b>	<b>261,070,742.99</b>
<b>Noncurrent Assets</b>	
Investment Property	-
Property, Plant, and Equipment	94,414,952.49
Intangible Assets	-
<b>Total Noncurrent Assets</b>	<b>94,414,952.49</b>
<b>TOTAL ASSETS</b>	<b>355,485,695.48</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	4,100,283.51
Inter-Agency Payables	406,077.08
Intra-Agency Payables	518,625.05
Trust Liabilities	339,405.66
Deferred Credits/Unearned Income	164,653,266.93
Other Payables	-
<b>Total Current Liabilities</b>	<b>170,017,658.23</b>
<b>TOTAL LIABILITIES</b>	<b>170,017,658.23</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	185,468,037.25
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>355,485,695.48</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III

Certified Correct:

  
**DENZEL A. CRUZ**  
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS  
SPECIAL EDUCATION FUND  
STATEMENT OF FINANCIAL PERFORMANCE  
AS OF FEBRUARY 28, 2025**

<b>Revenue</b>	
Tax Revenue	44,830,701.29
Service and Business Income	-
Shares, Grants, and Donations	-
Other Income	-
<b>Total Revenue</b>	<b>44,830,701.29</b>
<b>Current Operating Expenses</b>	
Personnel Services	213,502.20
Maintenance and Other Operating Expenses	4,974,473.24
Financial Expenses	1,800.00
Non-cash Expenses	2,269,244.04
<b>Total Current Operating Expenses</b>	<b>7,459,019.48</b>
<b>Surplus from Current Operations</b>	<b>37,371,681.81</b>
<b>Transfers, Assistance, and Subsidy</b>	
Transfers, Assistance, and Subsidy from	-
Transfers, Assistance, and Subsidy to	-
<b>Net Financial Assistance/Subsidy</b>	<b>-</b>
<b>SURPLUS FOR THE PERIOD</b>	<b>37,371,681.81</b>

Prepared by:

  
CHRISTIAN JOY A. FAUSTINO  
Accounting Clerk III


Certified Correct:

  
DENZEL A. CRUZ  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF CASH FLOWS**  
**AS OF FEBRUARY 28, 2025**

<b>Cash Flows From Operating Activities</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	31,205,384.66
Receipts from business/service income	-
Interest income	-
Other receipts	9,997.29
<b>Total Cash Inflows</b>	<b>31,215,381.95</b>
<b>Cash Outflows</b>	
Payment of expenses	5,205,965.60
Payment to suppliers and creditors	3,834,882.69
Payment to employees	133,608.70
Interest Expense	-
Other expenses	881,794.42
<b>Total Cash Outflows</b>	<b>10,056,251.41</b>
<b>Net Cash Flows from Operating Activities</b>	<b>21,159,130.54</b>
<b>Cash Flows From Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from sale/disposal of property, plant, and equipment	2,638.61
<b>Total Cash Inflows</b>	<b>2,638.61</b>
<b>Cash Outflows</b>	
Purchase/construction of property, plant, and equipment	1,596,559.10
Purchase of intangible assets	-
<b>Total Cash Outflows</b>	<b>1,596,559.10</b>
<b>Net Cash Flows from Investing Activities</b>	<b>(1,593,920.49)</b>
<b>Total Cash Flows Provided by Operating, Investing, and Financing Activities</b>	<b>19,565,210.05</b>
<b>Cash Balance at beginning of the year</b>	<b>71,135,726.92</b>
<b>Cash Balance at end of the period</b>	<b>90,700,936.97</b>

Prepared by:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

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