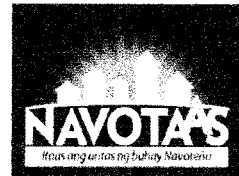




Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
**OFFICE OF THE CITY ACCOUNTANT**  
1052 Mariano Naval Street, Navotas City 1485



20 November 2024

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

Greetings!

In compliance with the Full Disclosure Policy, we are submitting the financial statements of **NAVOTAS CITY HOSPITAL (NCH)** for the month of **OCTOBER 2024**

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,

**DENZEL A. CRUZ, CPA**  
Acting City Accountant

OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF OCTOBER 30, 2024**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	298,233,940.22
Investments	6,368.00
Receivables	11,746,976.27
Inventories	23,234,152.99
Prepayments and Deferred Charges	434,539.16
<b>Total Current Assets</b>	<b>333,655,976.64</b>

**Noncurrent Assets**

Property, Plant, and Equipment	429,253,032.29
Intangible Assets	5,332,266.70
<b>Total Noncurrent Assets</b>	<b>434,585,298.99</b>

**TOTAL ASSETS** **768,241,275.63**

**LIABILITIES**

**Current Liabilities**

Financial Liabilities	31,407,606.99
Inter-Agency Payables	3,774,393.30
Intra-Agency Payables	11,303,365.39
Trust Liabilities	37,503,865.00
Other Payables	10,948,595.65
<b>Total Current Liabilities</b>	<b>94,937,826.33</b>

**TOTAL LIABILITIES** **94,937,826.33**

**NET ASSETS/EQUITY**

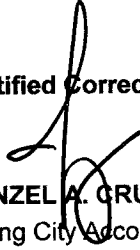
Government Equity	673,303,449.30
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**TOTAL LIABILITIES AND NET ASSETS/EQUITY** **768,241,275.63**

Prepared By:

  
**HANNAH CHANTELE A. FAUSTINO, CPA**  
 Accountant III

Certified Correct:

  
**DENZEL A. CRUZ, CPA**  
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF OCTOBER 30, 2024**

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<b>Revenue</b>	
Tax Revenue	792,024.29
Service and Business Income	90,888,457.92
Other Income	46,824.83
<b>Total Revenue</b>	<b>91,727,307.04</b>
<b>Current Operating Expenses</b>	
Personnel Services	34,504,603.24
Maintenance and Other Operating Expenses	128,770,248.84
Financial Expenses	3,600.00
Non-cash Expenses	33,573,211.89
Other Losses	1,261,179.15
<b>Total Current Operating Expenses</b>	<b>198,112,843.12</b>
<b>Deficit from Current Operations</b>	<b>(106,385,536.08)</b>
<b>Transfers, Assistance, and Subsidy</b>	
Transfers, Assistance, and Subsidy from	97,795,032.00
<b>Net Financial Assistance/Subsidy</b>	<b>97,795,032.00</b>
<b>Deficit for the Period</b>	<b>(8,590,504.08)</b>

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**HANNAH CHANTELE A. FAUSTINO, CPA**  
Accountant III

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**DENZEL A. CRUZ, CPA**  
Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**NAVOTAS CITY HOSPITAL**  
**STATEMENT OF CASH FLOWS**  
**AS OF OCTOBER 30, 2024**

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**Cash Flows From Operating Activities**

**Cash Inflows**

Collections from taxpayers	792,024.29
Receipts from business/service income	49,608,837.17
Interest income	170,371.91
Other receipts	205,748,329.05
<b>Total Cash Inflows</b>	<b>256,319,562.42</b>

**Cash Outflows**

Payment of expenses	7,730,915.94
Payment to suppliers and creditors	115,327,837.14
Payment to employees	110,862,170.63
Other expenses	27,040,050.13
<b>Total Cash Outflows</b>	<b>260,960,973.84</b>

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**Net Cash Flows from Operating Activities** **(4,641,411.42)**

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**Total Cash Flows Provided by Operating Activities** **(4,641,411.42)**

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**Cash Balance at beginning of the year** **302,875,351.64**

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**Cash Balance at end of the period** **298,233,940.22**

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Prepared By:

  
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Accountant III

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