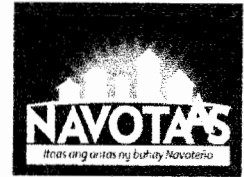


MIS



Republic of the Philippines  
CITY GOVERNMENT of NAVOTAS  
**OFFICE OF THE CITY ACCOUNTANT**  
1052 Mariano Naval Street, Navotas City 1485



17 December 2024

**MS. JENIFER G. GALORPORT, CESE**  
DILG City Director

**MS. MARIA IRISH ALOHA D. CUBILLAN**  
Public Information Officer

**ENGR. RENATO S. REYES**  
ICT Officer

Greetings!

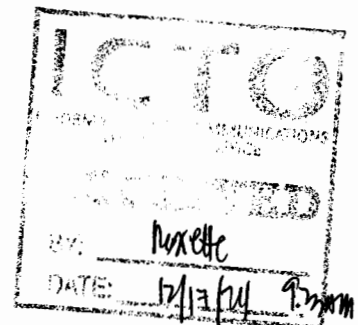
In compliance with the Full Disclosure Policy, we are submitting the financial statements of **SPECIAL EDUCATION FUND** for the month **NOVEMBER 2024**.

Statement of Financial Position  
Statement of Financial Performance  
Statement of Cash Flows

For your immediate and appropriate action.

Respectfully Yours,

  
**DENZEL A. CRUZ**  
Acting City Accountant



OFFICE OF THE CITY ACCOUNTANT  
1052 Mariano Naval Street, Sipac, Navotas City 1485  
Telefax (02) 281 4080

**CITY GOVERNMENT OF NAVOTAS  
SPECIAL EDUCATION FUND  
STATEMENTS OF FINANCIAL POSITION  
AS OF NOVEMBER 30, 2024**

	NOVEMBER 2024
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash & Cash Equivalents	71,368,425.19
Investments	4,658,569.74
Receivables	104,422,390.84
Inventories	4,193,000.00
Prepayments & Deferred Charges	290,427.08
<b>Total Current Assets</b>	<b>184,932,812.85</b>
<b>Non-current Assets</b>	
Property, Plant, & Equipment	231,618,242.22
<b>Total Noncurrent Assets</b>	<b>231,618,242.22</b>
<b>TOTAL ASSETS</b>	<b>416,551,055.07</b>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Financial Liabilities	104,717.79
Inter-Agency Payables	147,606.34
Intra- Agency Payables	397,114.61
Trust Liabilities	298,193.83
Deferred Special Education Tax	109,296,542.77
Other Payables	-
<b>Total Current Liabilities</b>	<b>110,244,175.34</b>
<b>Total Noncurrent Liabilities</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>110,244,175.34</b>
<b>NET ASSETS/EQUITY</b>	
Government Equity	306,306,879.73
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>416,551,055.07</b>
	<b>(0.00)</b>

Prepared By: 0.00

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III


Certified Correct:

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant


**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF CASH FLOWS**  
**AS OF NOVEMBER 30, 2024**

	NOVEMBER 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Collections from taxpayers	115,735,539.75
Receipts from business/service income	-
Interest Income	31,384.34
Other Receipts	81,143.33
<b>Total Cash Inflows from Operating Activities</b>	<b>115,848,067.42</b>
<b>Cash Outflows</b>	
Payment of expenses	11,387,745.55
Payment to suppliers & creditors	21,007,137.84
Payment to employees	14,404,495.25
Other expenses	35,124,551.19
<b>Total Cash Outflows from Operating Activities</b>	<b>81,923,929.83</b>
<b>Net Cash Flows from Operating Activities</b>	<b>33,924,137.59</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Outflows</b>	
Purchase/Construction of Property, Plant and Equipment	26,741,774.69
<b>Total Cash Outflows from Investing Activities</b>	<b>26,741,774.69</b>
<b>Net Increase in Cash</b>	<b>7,182,362.90</b>
<b>Cash Balance at the beginning of the year</b>	<b>64,186,062.29</b>
<b>Cash Balance as of November 30, 2024</b>	<b>71,368,425.19</b>
	<b>0.00</b>

Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
 Accounting Clerk III


Certified Correct:

  
**DENZEL A. CRUZ, CPA**  
 Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**AS OF NOVEMBER 30, 2024**

	NOVEMBER 2024
<b>INCOME</b>	
Tax Revenue	124,272,540.96
Service & Business Income	31,384.34
Shares, Grants, & Donations	121,000.00
Other Income	(5,593,460.09)
<b>Total Income</b>	<b>118,831,465.21</b>
<b>CURRENT OPERATING EXPENSES</b>	
Personnel Services	1,353,797.63
Maintenance & Other Operating Expenses	43,213,158.83
Financial Expenses	1,800.00
Non-cash Expenses	16,357,855.05
<b>Total Current Operating Expenses</b>	<b>60,926,611.51</b>
<b>Surplus from Current Operations</b>	<b>57,904,853.70</b>
<b>Transfers, Assistance, &amp; Subsidies to</b>	<b>(19,359,941.38)</b>
<b>SURPLUS FOR THE PERIOD</b>	<b>38,544,912.32</b>

Prepared By:

  
**CHRISTIAN JOY A. FAUSTINO**  
Accounting Clerk III

Certified Correct:

  
**DENZEL A. CRUZ, CPA**  
Acting City Accountant