



Republic of the Philippines
CITY GOVERNMENT of NAVOTAS
OFFICE OF THE CITY ACCOUNTANT
1052 Mariano Naval Street, Navotas City 1485



ICTO

21 May 2024

MS. MARIA IRISH ALOHA CUBILLAN
City Public Information Officer

ENGR. RENATO REYES
ICT Officer

MS. JENIFER GALORPORT, CESE
DILG City Director

Greetings!

In compliance to the full disclosure order, transparency, and Seal of Good Financial Housekeeping, we are respectfully forwarding herewith for posting are the **FINANCIAL STATEMENTS of GENERAL FUND as of 31 March 2024 (1st Quarter CY 2024):**

GF Financial Statements for the month of January 2024

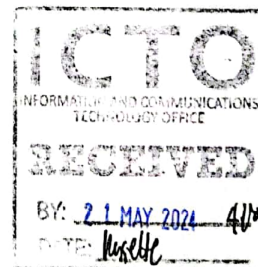
GF Financial Statements for the month of February 2024

GF Financial Statements for the month of March 2024

For your immediate and appropriate action.

Respectfully yours,


DENZEL A. CRUZ
Acting City Accountant



**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF JANUARY 31, 2024**

ASSETS	
Current Assets	
Cash and Cash Equivalents	599,659,242.44
Investments	270,891,555.68
Receivables	381,092,144.19
Inventories	65,816,488.49
Prepayments and Deferred Charges	25,120,040.90
Total Current Assets	1,342,579,471.70
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,628,268,071.12
Intangible Assets	7,512,907.15
Total Noncurrent Assets	2,645,723,774.32
TOTAL ASSETS	3,988,303,246.02
LIABILITIES	
Current Liabilities	
Financial Liabilities	579,121,133.62
Inter-Agency Payables	63,029,157.03
Intra-Agency Payables	29,482,795.17
Trust Liabilities	14,983,848.68
Deferred Credits/Unearned Income	364,708,157.55
Other Payables	4,346,285.95
Total Current Liabilities	1,055,671,378.00
TOTAL LIABILITIES	1,055,671,378.00
NET ASSETS/EQUITY	
Government Equity	2,932,631,868.02
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,988,303,246.02

Certified Correct:


DENZEL CRUZ
Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF JANUARY 31, 2024

Revenue	
Tax Revenue	211,241,735.01
Share from Internal Revenue Collections	75,347,129.00
Service and Business Income	25,820,416.24
Other Income	(2,624,696.39)
Total Revenue	309,784,583.86
Current Operating Expenses	
Personnel Services	19,245,212.50
Maintenance and Other Operating Expenses	19,744,755.95
Financial Expenses	1,668,622.96
Non-cash Expenses	19,090,073.57
Total Current Operating Expenses	59,748,664.98
Surplus from Current Operations	250,035,918.88
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy to	70,178.28
Net Financial Assistance/Subsidy	(70,178.28)
SURPLUS FOR THE PERIOD	249,965,740.60

Certified Correct:


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Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF JANUARY 31, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	193,002,922.13
Share from internal revenue allotment	75,347,129.00
Receipts from business/service income	25,819,685.95
Interest income	730.29
Other receipts	24,116,190.95
Total Cash Inflows	318,286,658.32
Cash Outflows	
Payment of expenses	32,807,918.44
Payment to suppliers and creditors	27,166,324.62
Payment to employees	11,324,804.86
Interest Expense	1,556,223.46
Other expenses	53,553,125.54
Total Cash Outflows	126,408,396.92
Net Cash Flows from Operating Activities	191,878,261.40
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	41,171,429.10
Total Cash Outflows	41,171,429.10
Net Cash Flows from Investing Activities	(41,171,429.10)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	14,874,002.27
Total Cash Inflows	14,874,002.27
Cash Outflows	
Payment of loan amortization	5,918,462.40
Total Cash Outflows	5,918,462.40
Net Cash Flows from Financing Activities	8,955,539.87
Total Cash Flows Provided by Operating, Investing, and Financing Activities	159,662,372.17
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	599,659,242.44


Certified Correct:


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Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF FEBRUARY 29, 2024

ASSETS	
Current Assets	
Cash and Cash Equivalents	572,654,487.09
Investments	270,964,985.88
Receivables	328,649,593.14
Inventories	64,497,047.29
Prepayments and Deferred Charges	24,831,263.68
Total Current Assets	1,261,597,376.88
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,672,710,578.57
Intangible Assets	7,370,973.82
Total Noncurrent Assets	2,690,024,348.44
TOTAL ASSETS	3,951,621,725.32
LIABILITIES	
Current Liabilities	
Financial Liabilities	543,951,305.12
Inter-Agency Payables	63,036,022.57
Intra-Agency Payables	3,031,695.25
Trust Liabilities	15,205,865.09
Deferred Credits/Unearned Income	311,333,532.51
Other Payables	3,689,545.02
Total Current Liabilities	940,247,965.56
TOTAL LIABILITIES	940,247,965.56
NET ASSETS/EQUITY	
Government Equity	3,011,373,759.76
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,951,621,725.32

Certified Correct:


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Acting City Accountant

CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF FEBRUARY 29, 2024

Revenue	
Tax Revenue	270,609,362.01
Share from Internal Revenue Collections	150,894,258.00
Service and Business Income	29,383,217.84
Shares, Grants, and Donations	62,673,503.89
Other Income	195,015.67
Total Revenue	513,555,357.41
Current Operating Expenses	
Personnel Services	41,402,186.12
Maintenance and Other Operating Expenses	85,962,382.38
Financial Expenses	4,036,214.43
Non-cash Expenses	38,051,471.80
Total Current Operating Expenses	169,452,254.73
Surplus from Current Operations	344,103,102.68
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy to	14,196,901.31
Net Financial Assistance/Subsidy	(14,196,901.31)
SURPLUS FOR THE PERIOD	329,906,201.37

Certified Correct:


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CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF FEBRUARY 29, 2024

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	252,530,556.77
Share from internal revenue allotment	150,694,258.00
Receipts from business/service income	29,380,683.51
Interest income	11,221.88
Other receipts	39,573,351.77
Total Cash Inflows	472,196,071.93
Cash Outflows	
Payment of expenses	79,230,229.95
Payment to suppliers and creditors	86,022,293.62
Payment to employees	25,278,494.26
Interest Expense	3,923,814.93
Other expenses	105,762,465.86
Total Cash Outflows	300,217,298.62
Net Cash Flows from Operating Activities	171,978,773.31
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	42,535,991.04
Total Cash Outflows	42,535,991.04
Net Cash Flows from Investing Activities	(42,535,991.04)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	14,874,002.27
Total Cash Inflows	14,874,002.27
Cash Outflows	
Payment of loan amortization	11,659,167.72
Total Cash Outflows	11,659,167.72
Net Cash Flows from Financing Activities	3,214,834.55
Total Cash Flows Provided by Operating, Investing, and Financing Activities	132,657,616.82
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	572,654,487.09

Certified Correct:


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**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL POSITION
AS OF MARCH 31, 2024**

ASSETS	
Current Assets	
Cash and Cash Equivalents	895,561,297.20
Investments	14,654,528.28
Receivables	278,256,482.61
Inventories	69,042,496.51
Prepayments and Deferred Charges	27,046,032.95
Total Current Assets	1,284,560,837.55
Noncurrent Assets	
Investment Property	9,942,796.05
Property, Plant, and Equipment	2,672,710,578.57
Intangible Assets	7,370,973.82
Total Noncurrent Assets	2,690,024,348.44
TOTAL ASSETS	3,974,585,185.99
LIABILITIES	
Current Liabilities	
Financial Liabilities	533,357,950.63
Inter-Agency Payables	71,179,522.66
Intra-Agency Payables	5,742,977.21
Trust Liabilities	15,246,120.99
Deferred Credits/Unearned Income	257,986,397.23
Other Payables	3,806,725.05
Total Current Liabilities	887,319,693.77
TOTAL LIABILITIES	887,319,693.77
NET ASSETS/EQUITY	
Government Equity	3,087,265,492.22
TOTAL LIABILITIES AND NET ASSETS/EQUITY	3,974,585,185.99

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Acting City Accountant

**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF FINANCIAL PERFORMANCE
AS OF MARCH 31, 2024**

Revenue	
Tax Revenue	352,451,746.31
Share from Internal Revenue Collections	226,041,387.00
Service and Business Income	33,801,219.71
Shares, Grants, and Donations	62,673,503.89
Other Income	1,883,195.94
Total Revenue	676,851,052.85
Current Operating Expenses	
Personnel Services	65,082,355.68
Maintenance and Other Operating Expenses	127,696,616.75
Financial Expenses	6,947,101.26
Non-cash Expenses	38,051,471.80
Total Current Operating Expenses	237,777,545.49
Surplus from Current Operations	439,073,507.36
Transfers, Assistance, and Subsidy	
Transfers, Assistance, and Subsidy to	33,275,573.53
Net Financial Assistance/Subsidy	(33,275,573.53)
SURPLUS FOR THE PERIOD	405,797,933.83

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**CITY GOVERNMENT OF NAVOTAS
GENERAL FUND
STATEMENT OF CASH FLOWS
AS OF MARCH 31, 2024**

Cash Flows From Operating Activities	
Cash Inflows	
Collections from taxpayers	334,378,941.07
Share from internal revenue allotment	216,246,387.00
Receipts from business/service income	32,588,500.89
Interest income	14,265.24
Other receipts	362,256,352.67
Total Cash Inflows	945,484,446.87
Cash Outflows	
Payment of expenses	125,355,511.82
Payment to suppliers and creditors	94,321,880.36
Payment to employees	40,801,849.86
Interest Expense	6,834,701.76
Other expenses	168,806,183.35
Total Cash Outflows	436,120,127.15
Net Cash Flows from Operating Activities	509,364,319.52
Cash Flows From Investing Activities	
Cash Outflows	
Purchase/construction of property, plant, and equipment	44,270,165.19
Total Cash Outflows	44,270,165.19
Net Cash Flows from Investing Activities	(44,270,165.19)
Cash Flows From Financing Activities	
Cash Inflows	
Proceeds from loans	14,874,002.27
Total Cash Inflows	14,874,002.27
Cash Outflows	
Payment of loan amortization	24,403,729.67
Total Cash Outflows	24,403,729.67
Net Cash Flows from Financing Activities	(9,529,727.40)
Total Cash Flows Provided by Operating, Investing, and Financing Activities	455,564,426.93
Cash Balance at beginning of the year	439,996,870.27
Cash Balance at end of the period	895,561,297.20

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